

Novopor Advanced Science Acquires Pressure Chemical Company to Strengthen Global Specialty Chemicals Platform

Acquisition expands capabilities in high-pressure chemistry and complex specialty manufacturing, advancing development-to-scale offering

HYDERABAD and PITTSBURGH – May 7th, 2025 – Novopor Advanced Science Private Limited, a performance chemicals and material science CDMO, today announced its acquisition of Pressure Chemical Company (“Pressure Chemical” or “PCC”), an affiliate of the Minafin Group and a leading provider of high-pressure and specialty chemistry services. The financial terms of the transaction were not disclosed.

The acquisition is a significant step in Novopor’s strategy to build an integrated specialty chemicals platform by combining early-stage development capabilities with large-scale manufacturing. The partnership will support continued investment in expanding Novopor’s facility footprint, enhancing technical capabilities, and providing customers with seamless access to fine and specialty chemical manufacturing at scale.

Founded in 1964 and headquartered in Pittsburgh, Pennsylvania, Pressure Chemical brings more than six decades of experience in high-pressure chemistry, polymerization, and alkoxylation. The company offers process development, piloting, and low-volume, high-value manufacturing, with a strong track record of solving complex technical challenges. Its skilled team, flexible infrastructure, and long-standing customer relationships make it a trusted partner for specialized chemical solutions—and a natural complement to Novopor’s expanding platform.

“This acquisition strengthens our ability to support customers across the full development lifecycle—from early-stage innovation through to commercial manufacturing,” **said Radhesh Welling, CEO of Novopor Advanced Science Private Limited.** “Pressure Chemical brings deep technical expertise, a highly skilled team, and strong customer relationships that are highly complementary to our platform. Together, we will invest in expanding our facility footprint, enhance our capabilities in complex chemistries, and create seamless access to large-scale fine and specialty manufacturing. This is an important step forward in building a differentiated, high-impact platform for our global customers.”

“Pressure Chemical and Minafin have built a strong foundation, recognized for our collaborative and innovative solutions for customers with complex development needs,” said **Sandra Cernick, President of Pressure Chemical.** “This new partnership enables us to further invest in our people, facilities, and capabilities while expanding our ability to support customers development and scale-up through commercial manufacturing. We’re excited to join Novopor in creating a platform centered on technical excellence and customer focus.”

KPMG, PwC, and Wombat Capital Markets LLC served as financial advisors, and Honigman LLP, JSA and Clifford Chance LLP served as legal advisors to Novopor. Fairmount Partners, Mazars and Pierre Abitbol served as advisors to Pressure Chemical Company.

About Novopor Advanced Science Private Limited

Novopor, a Bain Capital portfolio company, is a performance chemicals and material science leader focused on enabling sustainable innovation through strategic partnerships. The company collaborates with leading global customers across agrochemicals, performance chemicals, and material science, providing solutions from development through commercial manufacturing. Novopor operates state-of-the-art R&D and innovation centers in Hyderabad and manufacturing sites in Andhra Pradesh and Gujarat, India.

About Pressure Chemical Company

Founded in 1964 and headquartered in Pittsburgh, Pennsylvania, Pressure Chemical Company specializes in high-pressure chemistry, polymerization, alkoxylation, and challenging chemistry scale-up. With more than six decades of experience and a reputation for handling complex projects safely and confidentially, PCC serves a wide range of specialty chemical needs from development through pilot and custom manufacturing.